

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM
 [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature].
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name SWARNA ACADEMY OF SCIENCES		PAN AAHTS2566C	
Flat/Door/Block No 29-19-68	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7
Road/Street/Post Office Dornakal Road	Area/Locality Suryarao Pet		
Town/City/District Vijayawada	State ANDHRA PRADESH	Pin/ZipCode 520002	Status AOP/BOI
Designation of AO (Ward / Circle) EXEMPTION CIR, VIJAYAWADA		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 295125270071117		Date(DD-MM-YYYY) 07-11-2017	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
	a Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	13277
	c TCS	7c	0
	d Self Assessment Tax	7d	0
	e Total Taxes Paid (7a+7b+7c+7d)	7e	13277
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	13280
10	Exempt Income	10	0
	Agriculture		
	Others		0

VERIFICATION

I, M SRINIVASA RAO son/ daughter of M.VENKATESWARA RAO, holding Permanent Account Number ABWPM3798A solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as TRUSTEE and I am also competent to make this return and verify it.

Sign here _____ Date 07-11-2017 Place VIJAYAWADA

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
 Receipt No Filed from IP address 49.207.224.179

Date
 Seal and signature of receiving official



AAHTS2566C07295125270071117C7015C5138FA2A9E8634023E05E824BC146CC927

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY, within 120 days** from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address swarnapalace@rediffmail.com

M/s Swarna Academy of Sciences
MVR College Of Engineering & Technology
D.No:29-19-68, Dornakal Road, Surya Rao Pet,
Vijayawada.

SCHEDULES OF FIXED ASSETS ANNEXED TO THE BALANCE SHEET

S.NO	Particulars	Rates (%)	WDV AS ON 31/03/2016	ADDITIONS		TOTAL Additions	Deductio ns	GROSS BLOCK AS ON 31/03/2017	TOTAL DEPRECIATION	WDV AS ON 31/03/2017
				BEFORE 30/09/2016	AFTER 30/09/2016					
1	Land	0%	1273584	0	0	0	0	1273584	0	1273584
2	Books	60%	203906	25820	39780	65600	0	269506	149770	119736
3	Buses	15%	3402038	0	0	0	0	3402038	510306	2891732
4	Lab Equipments	15%	7461703	44244	130000	174244	0	7635947	1135642	6500305
5	Computers & Peripherals	60%	425479	29250	0	29250	0	454729	272837	181892
6	Furniture & Fixtures	10%	3907738	363650	24628	388278	0	4296016	428370	3867646
7	Refrigerators & Air Conditioners	15%	1205278	156200	0	156200	0	1361478	204222	1157256
8	Buildings Block- I	10%	11569958	0	0	0	0	11569958	1156996	10412962
9	Buildings Block-II	10%	8630348	0	0	0	0	8630348	863035	7767313
10	Buildings Block III	10%	20993343	0	0	0	0	20993343	2099334	18894009
11	Buildings - ii	10%	25182670	0	0	0	0	25182670	2518267	22664403
11	Generator	10%	228523	0	0	0	0	228523	22852	205671
12	Car-Skoda	15%	627712	0	0	0	0	627712	94157	533555
13	Car-Verna	15%	602512	0	0	0	0	602512	90377	512135
14	Car	15%	0	0	0	0	0	0	0	0
15	Electrical Fittings	10%	1667398	159000	173500	332500	0	1999898	191315	1808583
16	Water Plant	15%	40447	0	0	0	0	40447	6067	34380
17	Xerox Machine	15%	16834	0	0	0	0	16834	2525	14309
18	Fans	15%	190920	0	0	0	0	190920	28638	162282
19	Fire Extinguishers	15%	7419	0	0	0	0	7419	1113	6306
20	Class Room Boards	15%	45697	0	0	0	0	45697	6855	38842
21	white boards	10%	41549	0	0	0	0	41549	4155	37394
22	New Tally ERP 9 INSTALLATION	25%	15050	0	0	0	0	15050	3763	11288
	TOTAL AMOUNT		87740106	778164	367908	1146072	0	88886178	9790594	79095584

For SWARNA ACADEMY OF SCIENCES

[Signature]
Secretary & Treasurer

For SWARNA ACADEMY OF SCIENCES

[Signature]
EXECUTIVE MEMBER

Interest to Others

BS Investments	100,600	0
Harish Kumar Babulai	100,600	0
Total Amount	201,200	0

AICTE Approval Fees

AICTE Renewal Fees	100,000	100,000
	100,000	100,000

Miscellaneous Expenses

Student welfare	0	7170
Seminars	117,300	118,400
Student Activities	174120	133,218
Staff welfare	22321	86,729
Sports expenses	25570	14,120
Student Tours	0	120,000
Security Charges	160,000	182,184
Travelling expenses	12,756	31,999
Hospitality & Entertainment	21,338	0
Library Recurring Expenses	0	27,400
Consultancy Expenses	170,000	0
Extra duty charges	42,100	0
Naac inspection Expenses	22,550	0
Loss On Deposit	226,517	0
Jntu k Expenses	26,130	0
Penalty on PF	87,182	0
Total AMOUNT	1,107,884	721,220

INCOME DETAILS**FEES COLLECTION:**

Fees Receipts	43,635,850	46,797,834
Management Fees Receipts	8058500	9,420,800
Special Fees Receipts	512,000 ✓	518,500
Uniform Fees Receipts	305,500 ✓	244,635
Student Related Service	207,200 ✓	794,552
Advance Fees Receipts	620,000 ✓	0
Admission fees	3031800	3,205,450
Recognition Fees Receipts	1,620,000 ✓	1,854,000.00
Hostel fees	3,057,868 ✓	2,264,991.00
Total	61,048,718	65,100,762

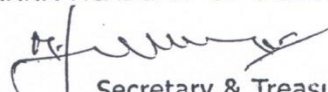
Interest Received

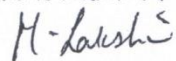
Interest Received from Andhra Bank	8472	3499
Interest Received from CBI on 15 lakh FD	107086	108297
Interest received from SBI on 35 lakh FD	9609	295413
interest received from APSEB	15734 ✓	13022
	140901	420231

Miscellaneous Income

Transport fees	7110400	6639900
Bus fees	666600 ✓	646000
Canteen income(Mess Fees)	485,800 ✓	436,600
Training & Placement	1,762,500	1,763,000
Miscellaneous Receipts	796,759 ✓	739,804
Exam Remuneration Received	458,665 ✓	0
TC	0	46,800
Total Amount	11,280,724	10,272,104

For SWARNA ACADEMY OF SCIENCES For SWARNA ACADEMY OF SCIENCES


Secretary & Treasurer


EXECUTIVE MEMBER

M/s Swarna Academy of Sciences
M V R College Of Engineering & Technology
D.No:29-19-68, Dornakal Road, Surya Rao Pet,
Vijayawada.

AY 2017-18

PARTICULARS	Current Year 2016-17	Previous year 2015-16
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Schedules - Income & Expenditure

EXPENDITURE DETAILS

Repairs & Maintenance

Repairs & Maintenance Computers	17,370	54,765
Repairs & Maintenance Buildings	20,226	83,878
Repairs & Maintenance Electrical Equipments	98,366	162,262
Repairs & Maintenance Furniture	59,689	3,140
Repairs & Maintenance Vehicles	599,600	396,795
Repairs & Maintenance Telephone	3,394	24,000
Lab Maintenance including Consumable Stores	8,150	10,560
College Maintenance	416,502	510,197
Garden Maintenance	99,469	59,565
Total	1,322,766	1,305,162

DIPLOMA EXPENSES

Dip Exp	25000	25000
Dip Spot Admin Processing Fees		17326
Ecet Spot Processing Fees A/c		5500
Polytechnic Renewal Exp A/c	124300	100000
Grand Total	149300.00	147826

FUNCTIONS AND CELEBRATIONS

Alumini Function	12,000	1,355
Freshers day celebrations	45,350	12,300
	57,350	13,655

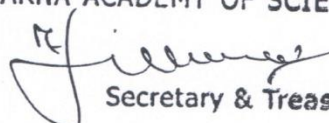
Insurance

Group Insurance	-9124	-946.00
Insurance A/c - Building	562617	190902
Insurance A/c Buses	394701	312325
Grand Total	948194.00	502281.00

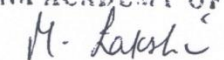
Interest on Bank Loans

Central Bank of India Term Loan -iii	5,310,984	5,513,245
Central Bank of India CC A/c	2,253,940	2,966,389
Central Bank deposit	27,333	0
Canara Bank Loan	116,601	145,450
Interest paid to swarna bank on vehicle loan	0	291,667
Total Amount	7,708,858	8,916,751

For SWARNA ACADEMY OF SCIENCES

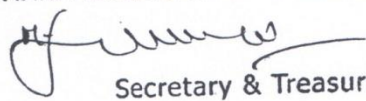

Secretary & Treasurer

For SWARNA ACADEMY OF SCIENCES

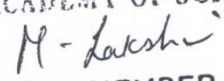

EXECUTIVE MEMBER

CAPITAL WORK IN PROGRESS	9,887,807	3,128,160
Bricks	278610	188950
Building Expenses	2602449	1842244
Carpenter Charges	305460	43957
Cement A/c	168485	1059920
Doors & Windows	345800	121883
GRANITES & MARBLES	245200	696600
Paints	681520	590293
Steel	123800	1474048
Tiles	37404	517120
Wood & Timber	145200	73232
C C Cameras	0	82400
Centering Charges	134620	0
Electrical Items	113270	0
Pop Work	455580	0
Massionary Charges	424735	0
Locks	18920	0
Sand	398510	69000
	16,367,370	9,887,807

For SWARNA ACADEMY OF SCIENCES


Secretary & Treasurer

For SWARNA ACADEMY OF SCIENCES


EXECUTIVE MEMBER

Loans & Advances

PARTICULARS	current year	previous year
	2016-17	2015-16
TDS on FDR 15 Lakhs	44,085	33,253
TDS ON FDR Interest 35 lakhs	98,245	141,881
Interest Accured on APSEB Deposits	14,161	11,720
Interest Receivable ON FDR 35 LAKHS	0	14,294
Interest Receivable ON FDR 15 LAKHS	524	522
TDS receivable	4,900	4,900
TDS on FDR Receivable	2,516	1,642
TDS on Electricity deposit	2,875	1,302
SRS Receivable 2014-15	0	24,000
T & P Receivable	613,900	203,900
Prepaid Insurance	0	259,867
Prepaid Interest	0	0
Total	781,206	697,281
	36,943,364	39,918,117

DEPOSITS RECOVERABLE

PARTICULARS	current year	previous year
	2016-17	2015-16
AICTE Deposits	1,500,000	5,000,000
Bank Guarantee -Fire	49,000	49,000
Electricity Deposit	91,000	91,000
Internet Connection	174,000	174,000
Telephone Deposit	1,500	1,500
Caution Deposit	141,500	141,500
	1957000.00	5,457,000

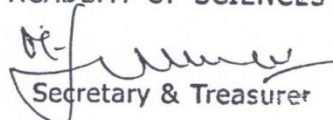
CASH & BANK BALANCES

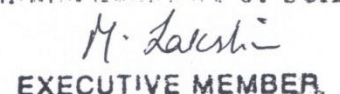
PARTICULARS	current year	previous year
	2016-17	2015-16
Cash on Hand	738,356	368,470
Balances with scheduled banks	317,241	303,312
	1,055,597	671,782

CASH AT BANK

PARTICULARS	current year	previous year
	2016-17	2015-16
Andhra Bank 012611100000007	6,243	11,799
Andhra Bank sb a/c no 2230	130,858	29,137
Andhra Bank Convener Fee A/c No 2229	58,937	89,298
State Bank Of India CA	12,408	21,323
Swarna Bank A/C No 208	3,936	4,295
Swarna Bank A/C No 229	10,825	6,829
Central Bank of India CA	0	68,986
Central Bank of India - Paritala	44,753	66,517
Axis Bank	44,152	0
Canara Bank 0053	5,128	5,128
	317,240	303,312

For SWARNA ACADEMY OF SCIENCES For SWARNA ACADEMY OF SCIENCES


Secretary & Treasurer


EXECUTIVE MEMBER.

Fixed Assets

PARTICULARS	current year 2015-16	previous year 2014-15
(As per Schedule)	88,886,178	87,740,106
Total	88,886,178	87,740,106

Investments**CURRENT ASSETS, LOANS AND ADVANCES**

PARTICULARS	current year 2016-17	previous year 2015-16
Fees Receivable		
Bus Fees Receivable(13-14)	1,028,756 ✓	1,028,756
Bus Fees Receivable (14-15)	493,692 ✓	642,692
Tution Fees Receivable(13-14)	1,627,222 ✓	1,953,222
Recognition Fees Receivable(13-14)	124,500 ✓	200,500
Recognition Fees Receivable(14-15)	164,350 ✓	261,900
B.Tech		
2012	2712500.00 Dr ✓	6,752,800
2013	4377343.00 Dr ✓	4,939,113
2014	2939976.00 Dr ✓	4,748,190
2015	5840318.00 Dr ✓	10,196,628
2016	6289775.00 Dr ✓	0
Ecet 2016	1515450.00 Dr ✓	0
Diploma		
2014 Dip	210750.00 Dr ✓	164,650
2015 Dip	541375.00 Dr ✓	474,800
2016 Dip	1172000.00 Dr ✓	0
SHAIK RIAZ	5000.00 Dr ✓	15,800
Fees Receivable 14-15 B.Tech	109900.00 Dr ✓	109,900
Fees Receivable M.Tech M.BA	626300.00 Dr ✓	698,300
MBA		
MBA 2014	74000.00 Dr ✓	525,250
MBA 2015	1166551.00 Dr ✓	1,983,285
MBA 2016	1905900.00 Dr ✓	0
M.Tech		
2014 M Tech	204250.00 Dr ✓	2,199,750
2015 M Tech	928300.00 Dr ✓	1,900,800
2016 M Tech	2045450.00 Dr ✓	0
2014 M Tech MANAGEMENT	58500.00 Dr ✓	424,500
Grand Total	36,162,158	39,220,836

5,12,000

For SWARNA ACADEMY OF SCIENCES

[Signature]
Secretary & Treasurer

For SWARNA ACADEMY OF SCIENCES

[Signature]
EXECUTIVE MEMBER

CURRENT LIABILITIES**Sundry Creditors**

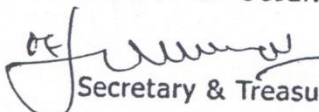
Anil Scientific Company	0	49,376
Bhargava Industries	0	94,973
BHARGAVA METAL INDUSTRIES	0	13,821
BOOKIONICS	0	61,864
Bhavani Stationery Mart	47,242	43,905
Cauvery Marketing Co	0	14,174
Caxton offset printers	0	-3,465
Cranes Software International	0	74,160
Cybersoft solutions	0	17,200
FOCUS ADS	0	2,064
Industrial Machine	0	387,750
Join Hand Pest Control	0	10,000
M R K TECHNOLOGIES	0	84,506
Metsonic Engineers Pvt Ltd	0	397,872
Net linx ltd	185,231	122,951
Ply wood Centre	0	53,605
Vaani Krishna Advertisers	34,239	93,146
SUPRIYA PAINTS	0	63,344
SREE PRANAVI ENTERPRISES	0	461,400
Sri Hari Binding Works	13,249	233,249
Sri Uma Enterprises	0	15,910
Sri Lakshmi Battery Works	0	15,350
Sri Vijaya Automobiles	0	10,790
Venkata Srinivasa Paints	0	39,411
Venkateswara Agencies	0	34,475
VUTUKURI BROTHERS	0	30,064
Taraka rama steels	223,950	185,150
Y.V. Narasimha Rao	0	32,820

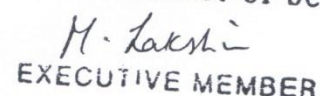
Total	503,911	2,639,865
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Out Standing Expenses

PARTICULARS	current year	previous year
	2016-17	2015-16
Professional Tax A/c	204,800	105,000
Electricity Charges	114,286	113,119
Professional Charges	0	0
Audit Fees Payable	91,460	45,730
Fees received in advance	0	460,500
Group Insurance		0
Salaries	3,413,136	2,623,013
P.F	55,464	18,827
University Affiliation Fees	307,362	0
Registration fees payable(2014-15)	2,995,000	2,995,000
Registration fees payable(2016-17)	1,984,400	0
University Registration fees Payable(Common :	1,199,100	2,225,150
Special Fees Payable A/c	251,750	251,750
Total	10,616,758	8,838,089

For SWARNA ACADEMY OF SCIENCES For SWARNA ACADEMY OF SCIENCES


Secretary & Treasurer


EXECUTIVE MEMBER

2016-17

SWARNA ACADEMY OF SCIENCES
MVR COLLEGE OF ENGINEERING & TECHNOLOGY
29-19-68,DORNAKAL ROAD, SURYARAO PET, VIJAYAWADA

SCHEDULES FOR BALANCE SHEET ITEMS

PARTICULARS	current year	previous year
	2016-17	2015-16
Capital Fund	69,886,186	65,402,306
Excess of income over Expenditure	402,407	4,483,880
Capital Fund	<u>70,288,593</u>	<u>69,886,186</u>

SECURED LOANS:

PARTICULARS	current year	previous year
	2016-17	2015-16
VEHICLE LOANS		
Indus Ind Bank	514,707	1,593,187
Canara Bank Vehicle Loan	787,268	1,000,092
	<u>1,301,975</u>	<u>2,593,279</u>

TERM LOAN-CENTRAL BANK OF INDIA

Term Loan -I 3060498173	0	3,348,173
Term Loan -II 3060502500	0	6,061,957
Term Loan - III 3135527986	11,186,705	12,994,605
Term Loan -iv 3247757763	12,401,760	13,802,221
Loan A/c 3585403819	1,346,061	0
	<u>24,934,526</u>	<u>36,206,956</u>

Bank OD A/C

Central Bank - OD A/c No 3135536300	21,298,792	21,911,255
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SECURED LOANS GRAND TOTAL

47,535,293 60,711,490

DUTIES AND TAXES:

TDS on Printing	0	11,135
TDS on Internet	6,183	2,398
TDS on Advertisement	3,310	3,591
TDS on Audit Fees	4,270	4,270
TDS on Interest	20,120	0
TDS on salaries	270,596	236,788
	<u>304,479</u>	<u>258,182</u>

UNSECURED LOANS:

M.Srinivas Babu	2,240,000	0
M.Lakshmi Devi	3,950,000	0
	<u>6,190,000</u>	<u>0</u>

For SWARNA ACADEMY OF SCIENCES


Secretary & Treasurer

For SWARNA ACADEMY OF SCIENCES


EXECUTIVE MEMBER

SWARNA ACADEMY OF SCIENCES
MVR COLLEGE OF ENGINEERING & TECHNOLOGY
29-19-68, DORNAKAL ROAD, SURYARAO PET
VIJAYAWADA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2017				
RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)
OPENING BALANCE				
CASH IN HAND	3,68,471		ADDITIONS TO FIXED ASSETS	11,46,072
CASH AT BANK	3,03,312		VEHICLE LOANS	12,91,304
CHEQUES ON HAND	-		TERM LOANS	1,12,72,430
RECOVERABLE DEPOSITS	54,57,000	61,28,783	INCREASE INCAPITAL WORK IN PROGRES	64,79,563
EXCESS OF INCOME OVER EXPENDITURE		4,02,407	INCREASE IN CURRENT ASSETS	
ADD: DEPRECIATION		97,90,594	FEE RECEIVABLES	-3058678
DONATION TOWARDS CORPUS FUND		-	PREPAID FEES	0
LOANS AND ADVANCES		(1,04,045)	INVESTMENTS	
SALE OF INVESTMENT		48,49,000	CLOSING BALANCES	
UNSECURED LOANS			CASH AT BANK	3,17,241
Bank Overdraft		(6,12,463)	CASH AT HAND	7,38,356
INCREASE IN CURRENT LIABILITIES		-3,10,988	CHEQUES ON HAND	0
SUNDRY CREDITORS		0	RECOVERABLE DEPOSITS	19,57,000
SALE OF FIXED ASSETS				
Total		2,01,43,288		2,01,43,288

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Registration No. 000513S

T.V. Ramana
T.V. RAMANA
Partner
Membership No. 200523



For SWARNA ACADEMY OF SCIENCES
For SWARNA ACADEMY OF SCIENCES

M. Lakshmi
EXECUTIVE MEMBER

[Signature]
Secretary & Treasurer

641639	To Taxes & Licences	96680		
3605	To Telephone Expenses	2578		
26912	To Conveyance Expenses	40377		
57665	To Transportation Charges	15791		
347434	To Training & Placement Charges	184000		
3765794	To Diesel Expenses	3733456		
2225150	To Commonsense fees	401362		
238035	To Uniform Expenditure	222041		
2338846	To University Registration fee	2416400		
94000	To University Committee fee			
2644135	To University Examination Fees	2699205		
50000	To Audit fee	50000		
8916751	To Interest on Loan A/c	7708858		
0	To Interest to Others	201200		
194898	To Internet Charges	339132		
671909	To Hostel Expenses	2635541		
118173	To Canteen Expenses	177519		
56320	To water treatment plant expenses	15870		
14050	To Games Expenses	15410		
11091048	To Depreciation	9790594		
4483880	To Excess of Income Over Expenditure	402407		
79369081	TOTAL	75425225	79369081	75425225

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Registration No. 000513S



T.V. RAMANA
Partner
Membership No. 200523

For SWARNA ACADEMY OF SCIENCES For SWARNA ACADEMY OF SCIENCE

[Signature]
Secretary & Treasurer

[Signature]
EXECUTIVE MEMBER

M/s Swarna Academy of Sciences
M V R College Of Engineering & Technology
D.No:29-19-68, Dornakal Road, Surya Rao Pet,
Vijayawada.

Income & Expenditure Account for the year Ended 31-03-2017

EXPENDITURE	Current year	Previous Year	INCOME	Current year
34399861 To Salaries	37513802	65100762	By Fees Collection	61048718
817234 To Advertisement Charges	722106	18880	By Discout Received	3119
100000 To AICTE Approval	100000	420231	By Interest Received	140901
1620 To AP state higher education	0	3557104	By Examination Fees Received	2951763
43020 To AFRC registration fees	0	10272104	By Miscellaneous Income	11280724
To NBA Accrediation	518841			
224936 To Bank Charges(Documentation Char)	68518			
1305162 To Repairs & Maintenance	1322766			
1442915 To Electricity Charges	1186099			
101580 To Exam Remuneration	394244			
147826 To Diploma expenses	149300			
13655 To functions and celebrations	57350			
3000 To Electrical Inspection Charges	3000			
721220 To Miscellaneous Expenses	1107884			
502281 To Insurance	948194			
7540 To Postage & Telegrams	9400			
295933 To Printing & Stationery	159560			
7930 To Papers and periodicals	9000			
197069 To Loss on sale of asset	0			
396072 To lab records	0			
476268 To NAAC expenses	0			
183715 To Ratification Fees	0			
0 To Subscriptions & Donations	6740			

For BRAHMAYAYA & CO.,
Chartered Accountants
Firm Registration No. 000513S



T.V. RAMANA
Partner
Membership No. 2005

For SWARNA ACADEMY OF SCIENCES

(Signature)
Secretary & Treasurer

For SWARNA ACADEMY OF SCIENCES

(Signature)
EXECUTIVE MEMBER

M/s Swarna Academy of Sciences
MVR College Of Engineering & Technology
D.No:29-19-68, Dornakal Road, Surya Rao Pet,
Vijayawada.

Statement of Affairs as at 31-03-2017				
Previous Year Amount (Rs)	Liabilities	Current Year Amount (Rs)	Previous Year Amount (Rs)	Current Year Amount (Rs)
65,402,306	Corpus Fund		98,831,154	Fixed Assets
	Capital	69,886,186	11,091,048	LESS: Depreciation
4,483,880	ADD: Excess of income over expenditure	402,407	87,740,106	
	Secured Loans		9,887,807	Capital Work in Progress
2,593,279	Vehicle Loans	1,301,975		Investments (land purchase advance)
36,206,956	Term Loans	24,934,526		Current Assets, Loans and Advances:
21,911,255	Bank OD	21,298,792		A) Cash & Bank balances
				Cash in Hand
1,341,000	Unsecured Loans		368,470	738,356
	M.Srinivas Babu	2,240,000	303,312	Cash at Bank
	M.Lakshmi Devi	3,950,000		Cheques on Hand
				1,055,597
2,639,865	Current Liabilities		39,220,836	B) Fees Receivables
8,838,089	Sundry creditors	503,911		
258,182	Outstanding Expenses	10,616,758	697,281	C) Loans & Advances
	Duties and Taxes	304,479		
			5,457,000	D) Deposits Recoverables
143,674,812			143,674,812	
				135,439,034

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Registration No. 000513S



T.V. RAMANA
Partner
Membership No. 200523

For SWARNA ACADEMY OF SCIENCES For SWARNA ACADEMY OF SCIENCES

(Signature)
Secretary & Treasurer

(Signature)
EXECUTIVE MEMBER

M/s Swarna Academy of Sciences
M V R College Of Engineering & Technology
D.No:29-19-68, Dornakal Road, Surya Rao Pet,
Vijayawada.

FY 2016-17
AY 2017-18
PAN AAHTS2566C

UTILISATION STATEMENT FOR THE YEAR ENDED 31.03.2017

Income received during the year as per Income & Expenditure A/c
M V R College Of Engineering & Technology

	Gross receipts during the year		75425225
Add:	Opening receivables		
	Fees	39220836	
	TDS	183852	39404688
		<hr/>	
Less:	Closing receivables		
	Fees	36162158	
	TDS	152621	36314779
		<hr/>	
	Total		78515134

Gross Funds received in advance by Trust	78515134
Less: 15% of above accumulated u/s 11(1)(a)	11777270
Amount to be spent	66737864

Amount spent as per details here under

Expenditure incurred as per Income & Expenditure A/c		75022818
Less: Prepaid Insurance	259867	
Less: Depreciation	9790594	
Add: Assets purchased during the year	1146072	
Add: Capital Work In Progress	6479563	-2424826
		<hr/>
		72597992

Payment to creditors

Add: Creditors at the beginning of the year	11736136	
Less: Creditors at the end of the year	11425148	310988
		<hr/>
		72908980

Add: loans repaid during the year	13176197
less: Deposits received during the year	0

Amount Actually Spent **86085177**

Excess Amount Spent **19347313**

Note: As actual amount spent during the year for charitable purpose is more than 85% of Income.
Total Income is exempted from tax u/s 11 & 12 of Income Tax Act

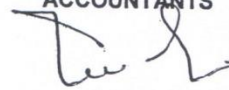
III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: VIJAYAWADA

Date: 07-Nov-2017

For BRAHMAYYA & CO. CHARTERED
ACCOUNTANTS



TV RAMANA

Partner, M. No. 200523

Firm reg No. 000513S

33-25-33B, Govindarajulu Naidu

Street, Suryaraopet



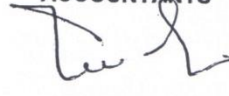
III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: **VIJAYAWADA**

Date: **07-Nov-2017**

**For BRAHMAYYA & CO. CHARTERED
ACCOUNTANTS**




TV RAMANA

Partner, M. No. 200523

Firm reg No. 000513S

33-25-33B, Govindarajulu Naidu

Street, Suryaraopet

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No



ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	8,60,85,177
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No 0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Swarna Academy Of Sciences, AAHTS 2566 C** [name and PAN of the trust or institution] as at 31st March 2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

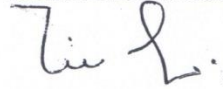
- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2017 and
- (ii) in the case of the profit and loss account, of the profit of its accounting year ending on 31st March 2017.

The prescribed particulars are annexed hereto.

Place: **VIJAYAWADA**

Date: **07-Nov-2017**

For **BRAHMAYYA & CO.**
CHARTERED ACCOUNTANTS



TV RAMANA

Partner, M. No. 200523

Firm reg No. 000513S

33-25-33B, Govindarajulu Naidu

Street, Suryaraopet



11/7/2017

<https://incometaxindiaefiling.gov.in/e-Filing/MyAccount/printFormAck.html>



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

imgps :

Name	SWARNA ACADEMY OF SCIENCES	PAN	AAHTS2566C
Form No	10B	Assessment Year	2017
e-Filing Acknowledgement Number	294684631071117	Date of e-Filing	07/11/2017

FILE :

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

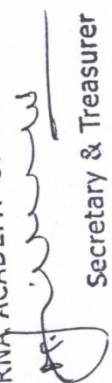
[Click to Print the Receipt](#)

[Click here to Close the window](#)

SUB SCHEDULES FOR BUSES ANNEXED IN FIXED ASSET SCHEDULE (PY 2016-17)

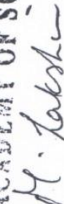
Particulars	Rates	WDV AS ON 31/03/2016	ADDITIONS		TOTAL Additions	Deductio ns	GROSS BLOCK AS ON 31/03/2017	TOTAL DEPRECIATION	WDV AS ON 31/03/2017
			BEFORE 30/09/2016	AFTER 30/09/2016					
1 BUS NO 1	15	27176	0	0	0		27176	4076	23100
2 BUS NO 2	15	27176	0	0	0		27176	4076	23100
3 BUS NO 3	15	0	0	0	0	0	0	0	0
4 BUS NO 4	15	32784	0	0	0		32784	4918	27866
5 BUS NO 5	15	32784	0	0	0		32784	4918	27866
6 BUS NO 6	15	88613	0	0	0		88613	13292	75321
7 BUS NO 7	15	88128	0	0	0		88128	13219	74909
8 BUS NO 8	15	114566	0	0	0		114566	17185	97381
9 BUS NO 9	15	144860	0	0	0		144860	21729	123131
10 BUS NO 10	15	132192	0	0	0		132192	19829	112363
11 BUS NO 11	15	132192	0	0	0		132192	19829	112363
12 BUS NO 12	15	541520	0	0	0		541520	81228	460292
13 BUS NO 13	15	510000	0	0	0		510000	76500	433500
14 BUS NO 14	15	510000	0	0	0		510000	76500	433500
15 BUS NO 15	15	510000	0	0	0		510000	76500	433500
16 BUS NO 16	15	510047	0	0	0		510047	76507	433540
Total		3402038	0	0	0	0	3402038	510306	2891732

For SWARNA ACADEMY OF SCIENCES



Secretary & Treasurer

For SWARNA ACADEMY OF SCIENCES



EXECUTIVE MEMBER